



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989 PLC010052

F-Block, 1st Floor, International Trade Tower, Nehru Place,
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737
Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

THROUGH ONLINE PORTAL

Ref: NISL/SE/2018-19
September, 27th 2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Proceedings of 26th Annual General Meeting held on 27/09/2018
Ref: Regulation 30(6), read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sir,

Pursuant to the provisions of Regulation 30(6), read with 'Para A' of 'Part A' of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is informed that 26th Annual General Meeting (AGM) of the Shareholders of Nova Iron and Steel Limited was held today at 11.00 am at Village-Dagori, Tehsil-Belha 495224, District-Bilaspur (Chhattisgarh). The proceedings of AGM are as under:

The Chairman welcomed the Members of the Company and ordered to commence the meeting.

The requisite quorum was present and the Meeting was called in order. The Chairman informed the Shareholders that the Company had extended the remote e-voting facilities to the Shareholders of the Company in respect of resolutions stated in the Notice of the AGM. Facility for voting by poll was also made available at the AGM to the Shareholders attending the same, who had not already casted their votes by remote e-voting prior to the AGM.

Thereafter the following business was transacted at the AGM:

Ordinary Business:

1. Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2018 i.e. Audited Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss and Cash Flow statement for the year as on that date together with Auditors' Report and Board's Report thereon.
2. To appoint a Director in place of Mr. Sanjay Singal (DIN 00006579), who retires by rotation and being eligible has offered himself for re-appointment.
3. To re-appointment of auditors and to fix their remuneration.

Special Business:

4. To consider and approve alteration of the object clause of the Memorandum of Association of the Company.
5. To consider approval of material related party transactions.



Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224
Tel. : +91-07752-285206 Fax : +91-07752-285213



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989 PLC010052

F-Block, 1st Floor, International Trade Tower, Nehru Place,
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737
Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

Further in compliance to said regulation the Amendments to Memorandum of Association of the Company in brief is as under:

Clause No. 72 of other object by substitution/deletion:

“72.To Carry on the business of an Investment Company and to buy, underwrite, invest in acquire, hold, trade in commodities and deal in shares debentures, stocks, debenture stock, bonds, obligations and securities of any kind issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture stock bonds obligations and securities issued or guaranteed by any Government, State, Public Body or authority, firm or person in India elsewhere.”

Addition of new clause No.99 of other object:

“99.Wherever the provisions of Companies Act, 1956 is appearing in Memorandum of Articles, the Companies Act, 1956 be and is hereby substituted and be read as corresponding provisions of Companies Act, 2013.”

Detail of voting results as required under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 will be submitted separately on receipt of the Scrutinizer's Report.

Regards

For Nova iron and Steel Limited

Dheeraj Kumar
(Company Secretary)



Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224
Tel. : +91-07752-285206 Fax : +91-07752-285213