

V.P. CHHABRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

386-C, Rajguru Nagar, Ludhiana, Punjab, INDIA

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Value Addition Through Compliance and Consultancy

Ref. No.

Dated.....

FORM NO. MGT-13

Report of Scrutinizer

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014

To

The Chairman of 23rd Annual General Meeting of the members of
M/s Nova Iron and Steel Limited (the Company) held on 29th day of
September, 2015 at 2.30 p.m. at its Regd. Office at Village
Dagori -495224, Tehsil Belha, District Bilaspur, Chhattisgarh

Dear Sir

I, V P Chhabra of M/s V P Chhabra & Associates, Practising Company Secretaries, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at the 23rd Annual General Meeting (AGM) of the members of the Company held on Tuesday, the 29th day of September, 2015 at 2.30 p.m. at Village Dagori-495224, Tehsil Belha, District Bilaspur, Chhattisgarh submit my report as under

- A. After the Chairman allowed the polling, ballot box kept for polling was opened to ensure emptiness, marked by identification and locked.
- B. After the poll the sealed ballot box was subsequently opened in my presence and polling papers were diligently scrutinized. The polling papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company (M/s Skyline Financial Services Private Limited) and the authorizations/proxies lodged with the Company.
- C. The result of the Poll is as under :



1. Resolution Item No.1 : Ordinary Resolution

Adoption of the Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit & Loss Account for the year ended on that date and the Reports of the Board and Auditors

i. Voted in favour of the resolution

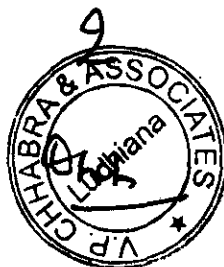
Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
38	2,69,89,345	100

ii. Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil



2. Resolution Item No.2 : Ordinary Resolution

Appointment of a Director in place of Mr. Sanjay Singal (DIN :00006579) who retires by rotation and being eligible, has offered himself for re-appointment

i. Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
38	2,69,89,345	100

ii. Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil

3. Resolution Item No.3 : Ordinary Resolution

To ratify the re-appointment of Auditors and to fix their remuneration



i. Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
38	2,69,89,345	100

ii. Voted against the resolution

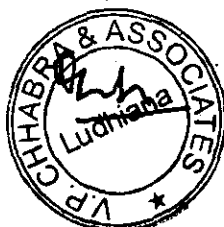
Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil

4 Resolution Item No.4 : Ordinary Resolution

Appointment of Mrs Sumiran Aggarwal (DIN No.07147212) as an Independent Director



i. Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
38	2,69,89,345	100

ii. Voted against the resolution

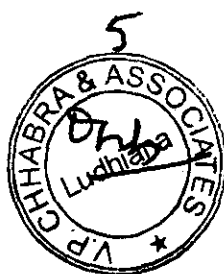
Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil

5 Resolution Item No.5 : Special Resolution

Change in terms of appointment of Sh. Hardev Chand Verma (DIN No.00007681) as Whole Time Director



i. Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
38	2,69,89,345	100

ii. Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
Nil	Nil	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil

6 Resolution Item No.6 : Special Resolution

Approval of Related Party Transactions

i. Voted in favour of the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
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36	17,60,524	100

ii. Voted against the resolution

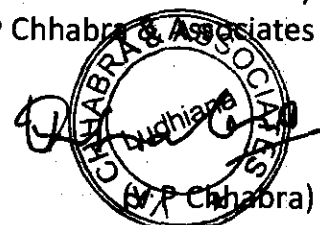
Number of members present and voting (in person or by proxy)	Number of votes cast by them (shares)	% of total number of valid votes cast
2	2,52,28,821 - Abstained from voting	Nil

iii. Invalid Votes

Total number of members present and voting (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them (shares)
Nil	Nil

Thanking you

Yours faithfully
For V P Chhabra & Associates



(V P Chhabra)
Practising Company Secretary
C P No.5916

Place : Chandigarh
Date : 1.10.2015