



CIN: L02710CT1989 PLC010052

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Email: rai\_nisl2007@yahoo.com, www.novaironsteel.com

### THROUGH LISTING CENTRE ONLINE PORTAL

(w.e.f. 21.03.2016 Vide Circular No. DCS/COMP/33/2015-16 dated March 11, 2016)

Ref:NISL/LISTING/2018-19

Dated: 12/11/2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject:

Unaudited Financial Results for the quarter and half year ended 30/09/2018

Dear Sir,

Pursuant to Regulation 33 of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Unaudited financial results for the quarter and half year ended 30/09/2018 along with Statement of Asset and Liability and Limited Review Report as per Annexure V.

Kindly take note of the above and also update your website for the information of our shareholders and investors.

Yours faithfully,

For Nova Iron & Steel Limited

Dheeraj Kumar

(Company Secretary)

Encl: as above

Regd. Office: Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224

Tel.: +91-07752-285206 Fax: +91-07752-285213



Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly financial results of M/s Nova Iron and Steel Ltd pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of Nova Iron and Steel Ltd

Dear Sir,

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of Nova Iron and Steel Ltd ("the Company"), for the Quarter ended 30<sup>th</sup> September 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated 5<sup>th</sup> July 2016.

This Standalone Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Standalone Statement based on our review.

2. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

## 3. Basis of Qualified Conclusion

We draw attention regarding impact on the net carrying value of CWIP for the reason stated in note no. 6, non-provision of interest on loans taken as stated in note no. 4 and reversal of finance cost & capitalised borrowing cost amounting to Rs. 66.25 Lacs and Rs 321.50 Lacs respectively as stated in note no. 5.

4. Based on our review conducted as stated above, except for the effect/possible effects on our observation stated in para 3 above nothing has come to our attention that causes us to believe that the accompanying Standardone Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office:

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### 5. Emphasis of Matter

Land under Property Plant and Equipment includes land measuring 72,95 acre valued at Rs 194.34 Lakhs bought by the company in the name of third parties. Transfer of the same in the company's name is yet to be initiated.

Our conclusion is not qualified in respect of the above matter.

NEW DELH

For Mehra Goel & Co.

(Firm Registration No: 000517N)

Chartered Accountants

Sanjay Mehra

Partner

Membership Number: 085389

Place: New Delhi

Date: 12.11.2018

## **NOVA IRON & STEEL LTD**

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Email: rai\_nisi2007@yahoo.com, website: www.novaironsteel.com
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Statement of Unaudited Financial Results for the Quarter and Half Year Ended As On 30th September, 2018

| Sr.<br>No.                              | , unitality |   |                           | Quarter Ended             |                           | Half Year Ended            |                            | ls. In Lacs)<br>Year<br>Ended |
|---|-------------|---|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|-------------------------------|
|   | 1           |   | 30.09.2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30,09.2017<br>(Unaudited) | 30,09,2018<br>(Un-audited) | 30,09.2017<br>(Un-audited) | 31,03,2018                    |
| $\frac{1}{2}$                           | Re          | venue from operations                                   | 0.00                      | 340.00                    | 193.00                    | 340.00                     | 758.81                     | 1967.76                       |
| $\frac{2}{3}$                           |             | rer Income  | 21.67                     | 9.08                      | 1,31                      | 30.75                      | 2.36                       | 159.20                        |
| 4                                       | 10          | tal Income (1 + 2)                                      | 21.67                     | 349.08                    | 194.31                    | 370.75                     | 761,17                     | 2126.96                       |
|   |             | penses  |                           |                           | •                         |                            |                            | M, MO, OO                     |
| <del>-</del>                            | (a)         | Consumed  | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 0,00                       | 0.00                          |
|   | (b)         | Changes in inventories of                               | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 243.82                     | 243.82                        |
| -                                       | 100         | finished goods & work-in-progress                       |                           |                           |                           |                            |                            |                               |
| *************************************** | (c)         | Excise Duty   | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 7.09                       | 7.09                          |
| -                                       | (d)         | Employee benefits expense                               | 91,74                     | 111.94                    | 106.43                    | 203.68                     | 213.30                     | 446.31                        |
| ***********                             | (e)         | Finance Costs   | -65.94                    | 66.87                     | 201.93                    | 0.94                       | 385.22                     | 677.77                        |
|   | <u>(f)</u>  | Depreciation  | 22.60                     | 22.25                     | 26.37                     | 44.85                      | 52.43                      | 101.80                        |
| *************************************** | (a)         | Other expenses  | 175.87                    | 98,72                     | 158,32                    | 274.59                     | 258.75                     | 423.11                        |
|   | (h)         | Expenditure Incurred during Trial Run Capitalised       | 0.00                      | 0.00                      | -1.83                     | 0.00                       | -3.03                      | 0.00                          |
|   | Tota        | Il Expenses   | 224.27                    | 299.79                    | 491.22                    | 504.50                     |                            |                               |
| 5                                       | Prof        | it / Loss (-) before                                    | -202.60                   | 49.29                     | -296.91                   | 524.06                     | 1157.58                    | 1899.90                       |
| ļ                                       | exce        | eptional item, share                                    |                           |                           | -230.51                   | -153.31                    | -396.41                    | 227.06                        |
| l                                       | of          |   |                           |                           |                           |                            |                            |                               |
|   | Veni        | tures / Associates                                      |                           |                           |                           |                            |                            |                               |
|   |             | tax (3 - 4)   |                           |                           |                           |                            |                            |                               |
| 6                                       | Exc         | eptional Items  | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 0.00                       | 0.00                          |
| 7                                       | Prof        | it / Loss (-) before                                    | -202.60                   | 49.29                     | -296,91                   | -153.31                    | -396.41                    | 0.00<br><b>227.06</b>         |
|   | Vent<br>and | e of profit of Joint<br>tures / Associates<br>tax (5+6) |                           |                           | Y                         |                            |                            | 227.06                        |
| 8                                       | Join        | : Share of Profit of<br>t Ventures /                    | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 0.00                       | 0.00                          |
| 9                                       | Prof        | it / Loss (-) before<br>(7 + 8)                         | -202.60                   | 49.29                     | -296.91                   | -153.31                    | -396.41                    | 227.06                        |
| 10                                      |             | expense   |                           |                           |                           |                            |                            |                               |
|   |             | Current Tax   | 0.00                      | 0.00                      |                           |                            |                            |                               |
|   |             | Mat Credit  | 0.00                      | 0.00                      | 0.00                      | 0.00                       | 0.00                       | 39.41                         |
|   |             | Entitlement Credit                                      | V.UU                      | 0.00                      | 0.00                      | 0.00                       | 0.00                       | -39.41                        |





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|          | (c)  |                                       | -3.03  | -1,36                                 | 0.00                                  | -4,39   | 0,00          | 0.78     |
|----------|--|---------------------------------------|--|---------------------------------------|---------------------------------------|---------|---------------|----------|
|          | (d)  | (credit)/charge                       |  |                                       |                                       |         | 0.00          | 0.78     |
| 11       |  |                                       | 0,00   | 0,00                                  | . 0.00                                | 0.00    | 0.00          | 0.00     |
| 1 ''     |  | Profit / Loss (-)<br>the period after | -205.63  | 47.93                                 | -296.91                               | -157.70 | -396,41       | 227.84   |
|          | tax  | (9 +10)                               | 1  |                                       |                                       | 1.      |               |          |
| 12       | Oth  | er Comprehensive                      | <del>                                     </del> | l                                     |                                       |         |               |          |
|          | Inco   | ome                                   |  | 1                                     |                                       |         |               |          |
|          |  | ns that will not be                   |  |                                       | · · · · · · · · · · · · · · · · · · · |         |               |          |
|          | recla  | assified to Profit                    | 1  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                                       |         |               | 1        |
|          |  | Loss                                  | 1  |                                       |                                       |         |               | -        |
|          | ī  | Change in Fair                        | -11,18   | 0.00                                  | 0.00                                  | -11.18  | 0,00          | 11000    |
|          |  | Value of                              | t in the   | a                                     | 0.00                                  | 11.10   | 0,00          | 116.05   |
|          | <del> </del>                                   | Investment                            |  |                                       |                                       |         |               |          |
|          | li   | Remeasurement                         | -5.22  | -5.22                                 | 0.00                                  | -10.43  | 0.00          | -19.93   |
|          |  | of the net defined                    |  |                                       |                                       |         | ¥., ¥         | 10.00    |
|          |  | benefit liablity /                    | 1 3 3 1  |                                       |                                       |         |               |          |
| <u> </u> | liii   | asset                                 |  |                                       | -                                     |         |               |          |
|          | ""   | Income tax effect                     | 3.03   | 1.36                                  | 0.00                                  | 4.39    | 0.00          | -17.23   |
|          | Tota   | on above<br>U Other                   | 48.22  |                                       |                                       |         |               |          |
|          |  | oprehensive                           | -13.36   | -3.86                                 | 0.00                                  | -17.22  | 0.00          | 78.89    |
| :        |  | me for the period                     | •  |                                       |                                       |         |               |          |
| . i      | : (i+i   | i+iii)                                |  |                                       |                                       |         |               |          |
| 13       | -  | or Comprehensive                      | -218.99  | 44.07                                 | 000.00                                |         |               | -        |
|          |  | me for period (11                     | -210.55  | 44.07                                 | -296.91                               | -174.92 | -396.41       | 306.73   |
|          | + 12)  | Latina (1)                            |  |                                       |                                       |         |               |          |
| 14       | terroren anno anno anno anno anno anno anno an | -up equity share                      | 361.39   | 361.39                                | 204.00                                | -       |               |          |
|          | capit  |                                       | 301.33   | 301,39                                | 361.39                                | 361.39  | 361.39        | 361.39   |
| 15       |  | Value of share                        | 10.00  | 10.00                                 | 10.00                                 | 10.00   |               |          |
|          | (In R  | s.)                                   |  | .0.00                                 | 10.00                                 | 10.00   | 10.00         | 10.00    |
| 16       |  | ing per Share                         |  |                                       |                                       | -       |               | V        |
|          | 1  | Basic                                 | -0.57  | 0.13                                  | -0.82                                 | -0.44   | 4.46          | <u> </u> |
|          | man the second second                          | Diluted                               | -0.57  | 0.13                                  | -0.82                                 | -0.44   | -1.10<br>1.10 | 0.63     |
|          | L  |                                       |  | U. 13                                 | -0.02                                 |         | -1,10         | 0.63     |

| Sr.<br>No.   | Particulars |  | egment wise revenue, result and Quarter Ended |                                       |                           | Half Year Ended                       |                            | Year<br>Ended           |  |
|--|-------------|--|---|---------------------------------------|---------------------------|---------------------------------------|----------------------------|-------------------------|--|
| · · · · · · · · · · · · · · · · · · ·  |             |  | 30.09.2018<br>(Unaudited)                     | 30.06.2018<br>(Unaudited)             | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Un-audited)            | 30.09,2017<br>(Un-audited) | 31.03.2018<br>(Audited) |  |
| 1  |             | Segment Revenue                              |   | , , , , , , , , , , , , , , , , , , , |                           | · · · · · · · · · · · · · · · · · · · | (on addition)              | (nautea)                |  |
|  | a           | Manufacturing                                | 44  | *                                     | **                        |                                       | 289.72                     | 289.72                  |  |
|  | b           | Investment in<br>Commodities /<br>Securities | **  | 340.00                                | 193,00                    | 340.00                                | 469.09                     | 1678.03                 |  |
| National and the second se | С           | Others                                       | 21,67   | 9.08                                  | 1.31                      | 30.75                                 | 2.36                       | 159.20                  |  |
| ·  |             | Total  | 21.67   | 349.08                                | <del>194</del> 31         | 370.75                                | 761:17                     | 2126.95                 |  |

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|   |  | Segment Results  |  | · · · · · · · · · · · · · · · · · · ·  |  |  | ·  | 7   |
|---|--|--|--|--|--|--|--|---|
|   | a  | Manufacturing  | -227.30  | -301.15  | -491.22  | -528,45  | 007.00   |   |
|   | b  | Investment in  | -  | 340.00   | 193.00   | 340.00   | -867.86<br>460.00  | -1610.18  |
|   | 1  | Commodities /  |  |  | ,50.00   | 040.00   | 469.09   | 1678.03   |
|   |  | Securities   |  |  |  |  |  |   |
|   | C  | Others   | 21.67  | 9.08   | 1.31   | 30.75  | 2.36   | 450.00  |
|   |  | Profit before tax  | -205.63  | 47.93  | -296.91  | -157.70  | -396.41  | 159.20  |
| 3   |  | Segment Assets   |  |  |  | 107.70   | -030.41  | 227.05  |
| **********  | a  | Manufacturing  | 38198.09   | 36996.49   | 33687.21   | 38198.09   | 33687.21   | 05444.00  |
|   | b  | Investment in  |  | <b>an</b>  |  | 00,00,00   | 33007.21   | 35114,97  |
|   |  | Commodities /  | 1 10 10  |  |  |  |  | 820.02  |
|   | <u> </u>   | Securities   |  |  |  |  |  |   |
|   | C  | Others   | -  | *  | *  |  | <del></del>  |   |
|   |  | Total Asset  | 38198.09   | 36996.49   | 33687.21   | 38198.09   | 33687.21   | 35934.99  |
| 4   |  | Segment Liability  |  |  |  | 00100.00   | 33007.21   | 30934.99  |
|   | a  | Manufacturing  | 35430.83   | 34007.22   | 31443.79   | 35430.83   | 31443.79   | 32988.44  |
|   | b  | Investment in  | -  |  |  |  | 01440.78   | 32900.44  |
|   |  | Commodities /  |  |  |  |  |  | •   |
|   |  | Securities   |  |  |  |  |  |   |
|   | C  | Others   |  | *  |  |  |  |   |
|   |  | Total  | 35430.83   | 34007.22   | 31443.79   | 35430.83   | 31443.79   | 32988.44  |
| 5<br>lotes  |  | Capital employed   | 2767.26  | 2989.28  | 2243.42  | 2767.26  | 2243.42  | 2946.55   |
| 1   |  |  | moint Lineille   | for the annual   |  |  |  |   |
| 1   | May 40 40 1  | above Unaudited Fina<br>reviewed by the Audi   | L COURT III III III III III III III III III I  | IIII TAKAN NN TO   | いたいたい かきまれん ロンバ  |  |  | المراف معاملات الا  |
| 2   | Pres   | ently the manufacturing  | a operation o  | the company  | cord at the Bo   | ard Meeting  | held on 12.1   | 1.2018.   |
| 2   | Pres<br>man  | ently the manufacturir agement presides that   | a operation o  | the company  | cord at the Bo   | ard Meeting  | held on 12.1   | 1.2018.   |
| 2   | Pres<br>mana<br>cons   | ently the manufacturing agement presides that idered accordingly   | g operation of after the exp   | f the company<br>ansion is com   | cord at the Bo<br>have been d<br>plete, the revi   | eard Meeting<br>iscountinued<br>val of manufa  | held on 12.1°<br>due to expai<br>cturing facilit   | 1.2018.<br>nsion. The<br>ties will be   |
| 2 3   | Pres<br>mana<br>cons<br>Reve   | ently the manufacturing agement presides that idered accordingly.  | g operation o  | f the company  | have been d  | pard Meeting liscountinued val of manufa   | held on 12.1°<br>due to expai<br>cturing facilit   | 1.2018.<br>nsion. The<br>ties will be   |
| 3   | Pres<br>mana<br>cons<br>Reve<br>Com  | ently the manufacturing agement presides that idered accordingly.  Including the from operations modities & Securities   | g operation of after the exp   | f the company ansion is com or Operating   | have been d<br>plete, the revi   | pard Meeting iscountinued val of manufa  | held on 12.1<br>due to expar<br>cturing facilit<br>come from o   | 1.2018.<br>Insion. The<br>lies will be  |
| 3   | Pres<br>mana<br>cons<br>Reve<br>Com  | ently the manufacturing agement presides that idered accordingly. In the form operations modities & Securities, company had outstand   | g operation of after the exp   | f the company<br>ansion is com-<br>ner Operating<br>ne other than r  | have been deplete, the revision and acturing   | pard Meeting iscountinued val of manufaresenting Incastivities.  | held on 12.1 due to expanoturing facilities  | 1.2018.<br>Insion. The<br>lies will be<br>dealing in  |
| 3 4   | Pres<br>mana<br>cons<br>Reve<br>Com<br>The o   | ently the manufacturing agement presides that idered accordingly. In the form operations modities & Securities, company had outstand 0.09.2018. During the   | g operation of after the explication of the includes of the which is inconding loans of the current quarter.   | f the company ansion is company oner Operating the other than respondenced and the condenced and the c | have been deplete, the review of the review of the review of the repensal of the repensal of the review of the repensal of the review of the repensal of the review of the | pard Meeting iscountinued val of manufaresenting Incactivities.  April 2018 an   | held on 12.1' due to expanoturing facilities come from of  | 1.2018. Insion. The lies will be dealing in crores as   |
| 3 4   | Pres<br>mana<br>cons<br>Reve<br>Com<br>The con 30<br>interes   | ently the manufacturing agement presides that idered accordingly. Industrial according to the form operations modities & Securities, company had outstand 0.09.2018. During the est amounting Rs 66.   | g operation of after the explication includes of which is inconding loans of furrent quarters to accomplish the content of the | f the company ansion is company oner Operating the other than respondenced to the condenced in the other than increased in the other than increased in the other than increased in the other than in the other tha | have been deplete, the revision of the revisio | pard Meeting iscountinued val of manufaresenting Incactivities. April 2018 and the committee of the committe | held on 12.1' due to expanoturing facilit come from of d Rs 255.94 pany has rev  | 1.2018. Insion. The ties will be dealing in crores as versed the  |
| 3 4   | Pres<br>mana<br>cons<br>Reve<br>Com<br>The con<br>on 30<br>intered   | ently the manufacturing agement presides that idered accordingly. Industrial accordingly. Industrial according to the from operations modities & Securities accompany had outstand 0.09.2018. During the est amounting Rs 66.2018. Consequently  | g operation of after the explication includes of which is inconding loans of furrent quarted to interest has   | f the company ansion is company one Operating the other than respectively. The control of the co | Income repmanufacturing res as on 1st 2 September, 2 sept | pard Meeting iscountinued val of manufaresenting Incactivities. April 2018 an old the comulation of th | held on 12.1' due to expanoration facilities come from the driving facilities d Rs 255.94 pany has revine quarter en   | 1.2018. Insion. The lies will be dealing in crores as versed the inded 30th   |
| 3 4   | Pres mana cons Reve Com The con 30 intere June, ende   | ently the manufacturing agement presides that idered accordingly. In the form operations modities & Securities accompany had outstand 0.09.2018. During the est amounting Rs 66.2 a 2018. Consequently d 30th September, 20 a of Rs 65.94 lacs   | g operation of after the exp. includes off which is inconding loans of f current quarted Lacs proving interest had and finance   | f the company ansion is company ansion is company one other than respondent to the control of the cost for the   | income representation in the Bot  | pard Meeting iscountinued val of manufaresenting Incactivities. April 2018 and 1018 the complete on loans I 30th Septen  | held on 12.1' due to expanoturing facilit come from of the from th | 1.2018. Insion. The lies will be dealing in crores as versed the landed 30th le half year a negative  |
| 3 4   | Pres mana cons Reve Com The con 30 intere June, ende   | ently the manufacturing agement presides that idered accordingly. In the form operations modities & Securities accompany had outstand 0.09.2018. During the est amounting Rs 66.2 a 2018. Consequently d 30th September, 20 a of Rs 65.94 lacs   | g operation of after the exp. includes off which is inconding loans of f current quarted Lacs proving interest had and finance   | f the company ansion is company ansion is company one other than respondent to the control of the cost for the   | income representation in the Bot  | pard Meeting iscountinued val of manufaresenting Incactivities. April 2018 and 1018 the complete on loans I 30th Septen  | held on 12.1' due to expanoturing facilit come from of the from th | 1.2018. Insion. The dealing in crores as versed the half year a negative  |
| 3 4   | Pres mana cons Reversion 30 interest June, enderfigure   | ently the manufacturing agement presides that idered accordingly. In the form operations modities & Securities, company had outstand 0.09.2018. During the est amounting Rs 66.2, 2018. Consequently d 30th September, 20 of Rs 65.94 lacs.  | includes of which is inconding loans of further than the current quarted to interest has and finance cost of the process of th | f the company ansion is company ansion is company of the company of the company of the control of the cost for the evicus quarter of the cost for the  | have been deplete, the revision income representation from the manufacturing residence as on 1st. September, 2 september,  | pard Meeting iscountinued val of manufaresenting Incactivities. April 2018 and 1018 the complete on loans I 30th Septen  | held on 12.1' due to expanoturing facilit come from of the from th | 1.2018. Insion. The lies will be dealing in crores as versed the landed 30th le half year a negative  |
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NOVA IRON & STEEL LTD

Registered Office: Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)
Email: rai\_nisi2007@yahoo.com, website: www.novaironsteel.com

(GIN: L02710CT1989PLC010052) Phone: 011-30451000, Fax: 011-23712737)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended As On 30th September, 2018

|                                       |                           | Quarter Ende              |                           | Half Yea                  | (Rs. In Lacs<br>Year<br>Ended |                      |
|---------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|----------------------|
| Particulars                           | 30,09,2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited)     | 31.03.2018           |
| Gross Sale/ Income from<br>Operations | 21.67                     | 349.08                    | 194.31                    | 370.75                    | 761.17                        | (Audited)<br>1967.76 |
| Excise Duty                           |                           | 4                         |                           |                           | 7.09                          | 7.09                 |
| Net Sale/Income                       | 21.67                     | 349.08                    | 194.31                    | 370.75                    | 754.08                        | 1960.67              |

For and on behalf of Board of Directors For Nova Iron & Steel Ltd.

(Ajoy Shah) CFO

(H.C. Verma) Whole Time Director DIN 00007681

Place: New Delhi Date: 12.11.2018

## **NOVA IRON & STEEL LTD**

Registered Office: Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)

Email: rai\_nisl2007@yahoo.com, website: www.novaironsteel.com (CIN: L02710CT1989PLC010052) Phone: 011-30451000, Fax: 011-23712737)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended As On 30th September, 2018

# Statement of Assets & Liabilities as at 30th September, 2018

| **************************************  | Particulars                         |                  | (Rs. In Lacs               |  |
|---|-------------------------------------|------------------|----------------------------|--|
|   | i articulars                        | As at 30.09.2018 | As at 31.03.20             |  |
| Asse                                    | 148                                 | (Un - Audited)   | (Audited)                  |  |
|   | -Current Assets                     |                  |                            |  |
| (a)                                     |                                     |                  |                            |  |
| (b)                                     | Property, Plant & Equipment         | 6148.45          | 6191.8                     |  |
| (c)                                     | Capital Work In Progress            | 28703.61         | 26209.9                    |  |
| (0)                                     | Financial Assets                    |                  |                            |  |
| 7-11                                    | Non - Current Investments           | 132.72           | 143.8                      |  |
| (d)                                     | Income Tax Asset (Net)              | 7.52             | 5.9                        |  |
| (e)                                     | Deferred Tax Assets (Net)           | 165.53           | 169.40                     |  |
| (f)                                     | Other Non Current Assets            | 1297.88          | 1175.5                     |  |
|   | Sub Total : Non - Current Assets    | 36455.71         | 33896.48                   |  |
| *************************************** | ent Assets                          |                  |                            |  |
| (a)                                     | Inventories                         | 411.19           | 387.24                     |  |
| (b)                                     | Financial Assets                    |                  | 941.12                     |  |
|   | Trade Receivables                   | 28.80            | 842.87                     |  |
|   | Cash & Cash Equivalents             | 36.91            | 14.92                      |  |
|   | Other Current Assets                | 1265.49          | 793.51                     |  |
|   | Sub Total : Current Assets          | 1742.38          | 2038.54                    |  |
| warmen out to be the same of the same   | Assets:                             | 38198.09         | 35935.02                   |  |
|   | / and Liabilities                   |                  | 30303.02                   |  |
| Equit                                   |                                     | ω                |                            |  |
| (a)                                     | Equity Share Capital                | 3613.95          | 3613.95                    |  |
| b)                                      | Other Equity                        | -846.69          | -667.40                    |  |
|   | Sub Total : Equity & Liabilities    | 2767.26          | 2946.55                    |  |
|   | Current Liabilities                 |                  | 2040.00                    |  |
| a)                                      | Provisions                          | 182.64           | 145 40                     |  |
| b)                                      | Other Non Current Liabilities       | 362.35           | 145.10                     |  |
|   | Sub Total : Non Current Liabilities | 544.99           | 311.72                     |  |
| urre                                    | nt Liabilities                      | 944.99           | 456.82                     |  |
| a)                                      | Financial Liabilities               |                  |                            |  |
|   | Borrowings                          | 25593.82         | 00000 ==                   |  |
|   | Trade Payables                      |                  | 23936.53                   |  |
| o)                                      | Provisions                          | 470.19           | 428,85                     |  |
| ;)                                      | Other Liabilities                   | 18.27            | 34.73                      |  |
| í)                                      | Current Tax Liabilities             | 8764.15          | 8092.13                    |  |
|   | Sub Total : Current Liabilities     | 39,41            | 39.41                      |  |
| tal E                                   | quity & Liabilities :               | 34885.84         | 32531.65                   |  |
|   | 1                                   | 38198.09         | 35935.02 oard of Directors |  |

Place : New Delhi Date : 12.11.2018

(H.C. Verma) Whole Time Director DIN 00007681

For Nova Iron & Steel Ltd.